

Azimut Holding increases its stake to 100% in Futurimpresa SGR

Milan, 1 August 2017

Azimut, Italy's leading independent asset manager, finalized an agreement with the Chambers of Commerce of Milan, Bergamo, Brescia and Como to buy the remaining 45% stake in Futurimpresa SGR S.p.A. ("Futurimpresa"), an investment management company specialized in alternatives. Following this transaction, entailing a cash out of ca. € 2 million, Azimut reaches 100% ownership in Futurimpresa.

On January 29th 2015, Azimut acquired the initial 55% stake in Futurimpresa, starting a partnership aimed at developing entrepreneurial synergies in the sector of direct investments in SMEs, with the objective to support their progress and development. With the completion of this transaction, Azimut strengthens the Libera Impresa platform dedicated to support corporate excellences throughout all life cycles, from start-ups to more mature companies. As a reminder, other than the private equity fund *Finanza e Sviluppo Impresa*, Futurimpresa is also managing the Antares AZ I fund focused on private debt and the IPO Club fund focused on SPAC and *Prebooking Company*, both dedicated to SMEs in Italy.

Azimut is Italy's leading independent asset manager (active since 1989). The Parent Company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZIM.MI) and, among others, is a member of the main Italian index FTSE MIB and of the Eurostoxx 600. The shareholder structure includes over 1,400 managers, employees and financial advisors, bound by a shareholders' agreement that controls over 15% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Global Counseling provides consulting services. Overseas main operations are AZ Fund Management SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish AZ Life DAC, which offers life insurance products.

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