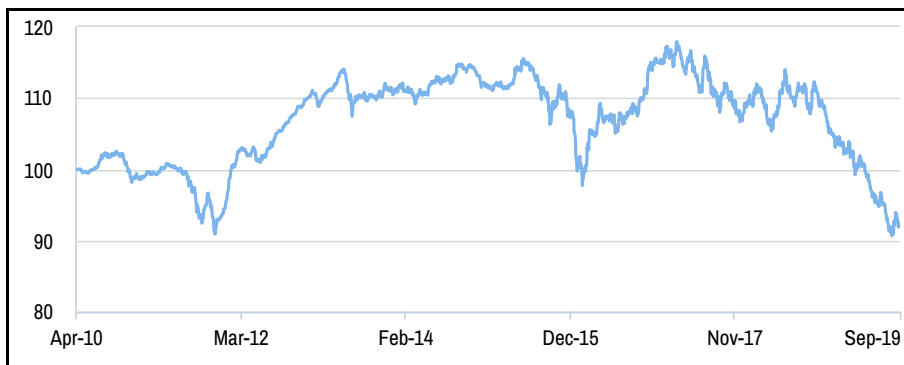


KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	15/04/2010
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro) ACC	4.621
(Euro) DIS	3.979
AUM (EUR mln)	267
Class AzFund-A Accumulation	
- ISIN code	LU0499091444
Class AzFund-A Distribution	
- ISIN code	LU0875154436

PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	-1.32%	0.62%	-4.16%	1.21%	-3.57%	-1.69%	-1.07%	-3.62%	1.47%				-11.66%
2018													
2017													
2016													
2015													
2014													
2013													
2012													
2011													
2010													
2009													
	-4.00%	-5.15%	6.57%	-3.66%	0.99%	0.51%	17.57%	-5.23%	-1.04%				-

INVESTMENT POLICY

The Fund invests - with no geographic and/or sector constraints - mainly in bond-type financial instruments of corporate issuers with a credit rating not below the investment grade. The Fund can also invest in government bonds, money market instruments and in

units of UCITS and/or other UCI focussed on bonds and/or money market instruments, as well as in bank deposits. It can also invest in equity-type financial instruments up to a maximum of 15% of the Fund's net assets.

OBJECTIVES

The Fund's objective is to achieve a mix of periodical current income and capital appreciation over the medium/long term.

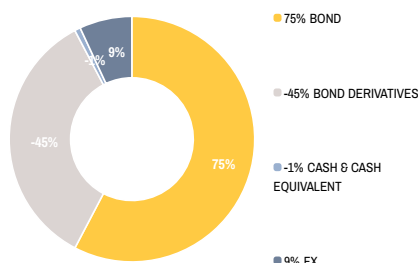
TERMS AND FEES

Liquidity	Daily
Minimum investment	1,500
Fixed management fees	1.20%
Performance fee	Yes

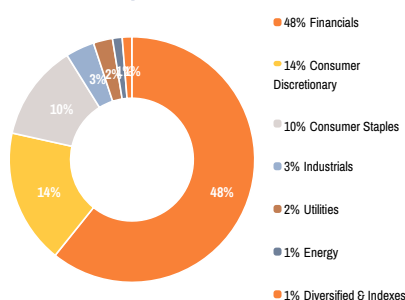
OTHER DATA

Currency	0	10	20	30	40	50	60	70	80	90	100%
- EUR	83										
- USD Area	2										
- GBP	0										
- JPY	0										
- Non€ Europe	5										
- Pacific ex Japan	0										
- Emerging	9										
- Emer. Vs USD	0										
Volatility	0	5	10	15	20	25%					
- Historical	7.06										
Duration (months)	0	10	20	30	40	50	60	70	80	90	100
- Totale	-95										

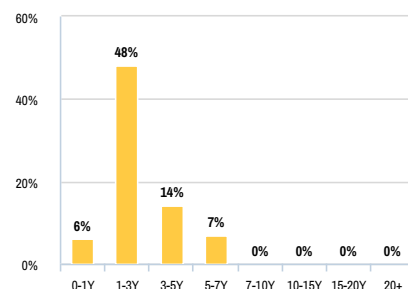
Asset Allocation



Bond exposure - sector allocation



Bond and Money Market Maturity



Bond - Net Exposure

