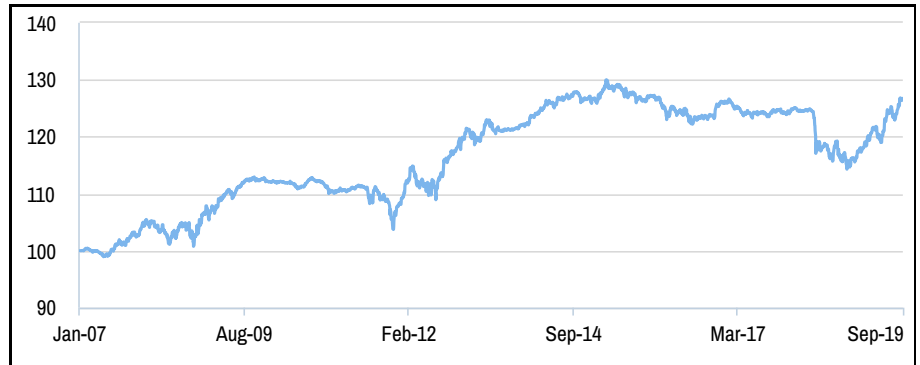


## KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	01/02/2007
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro) ACC	6.337
(Euro) DIS	5.599
AUM (EUR mln)	654
Class AzFund-A Accumulation	
- ISIN code	LU0283778867
Class AzFund-A Distribution	
- ISIN code	LU0677515156

## PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	1.53%	0.90%	0.66%	1.47%	-2.09%	3.43%	1.27%	-0.02%	1.65%				9.05%
2018													
2017													
2016													
2015													
2014													
2013													
2012													
2011													
2010													
2009													
	-6.30%	-1.56%	-0.68%	0.22%	3.33%	2.46%	10.40%	-1.60%	-1.78%				5.32%

## INVESTMENT POLICY

Invests in bonds and/or money market instruments, mainly denominated in Euro. The Fund can invest up to 40% of its net assets in financial instruments

denominated in non-Euro currencies. The foreign exchange risk is generally hedged.

## OBJECTIVES

The Fund's aim is to offer a medium to low risk bond investment to investors who have an investment horizon of a few years and need or want to avoid exposure to equity market volatility.

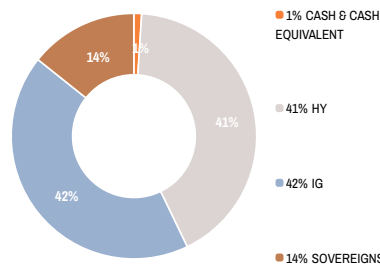
## TERMS AND FEES

Liquidity	Daily
Minimum investment	1,500
Fixed management fees	1.00%
Performance fee	Yes

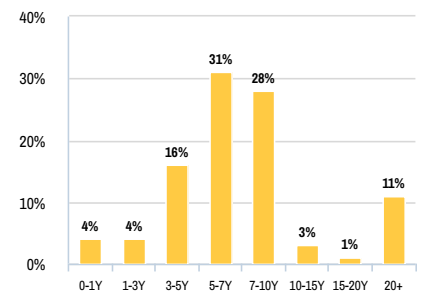
## OTHER DATA

Currency	0	10	20	30	40	50	60	70	80	90	100%
- EUR	80										
- USD Area	6										
- GBP	0										
- JPY	0										
- Non€ Europe	0										
- Pacific ex Japan	0										
- Emerging	4										
- Emer. Vs USD	0										
Volatility	0	5	10	15	20	25%					
- Historical	3.58										
Duration (months)	0	10	20	30	40	50	60	70	80	90	100
- Totale	45										

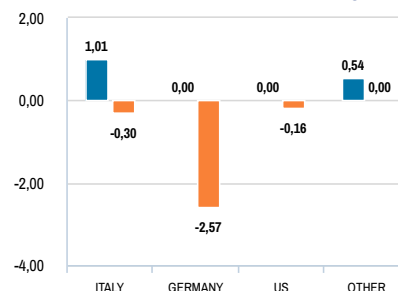
## Asset Allocation



## Bond and Money Market Maturity



## Government and Derivatives Duration (years)



## Historical Duration Exposure

