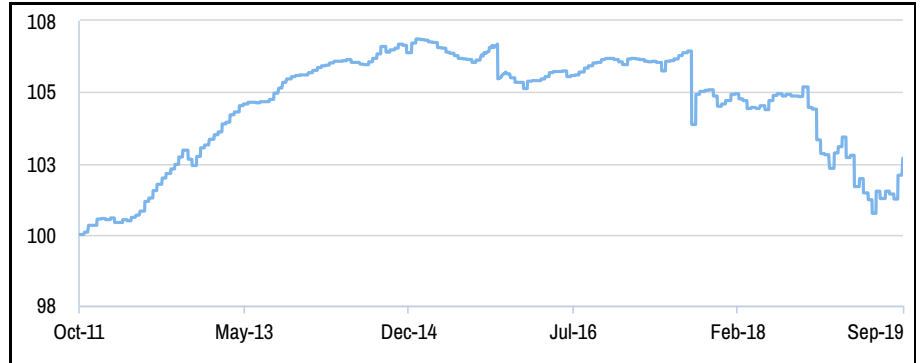


KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	14/10/2011
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro) ACC	5.134
(Euro) DIS	4.983
AUM (EUR mln)	37
Class AzFund-A Accumulation	
- ISIN code	LU0686437087
Class AzFund-A Distribution	
- ISIN code	LU0947785571

PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	0.06%	0.54%	-0.62%	-0.80%	-0.73%	0.30%	0.00%	-0.28%	1.42%				-0.12%
2018													
2017													
2016													
2015													
2014													
2013													
2012													
2011													
2010													
2009													
	-1.70%	-1.40%	0.68%	-1.29%	0.98%	2.46%	2.57%	0.56%	-	-	-	-	-

INVESTMENT POLICY

The Fund invests primarily in instruments linked to the insurance and financial sectors, including:

- equities, bonds or other debt or capital instruments issued in any Country by insurance companies and financial institutions
- Cat Bond: mainly consists of variable rate securities with performance linked to the occurrence of a natural catastrophe or

a man-made disaster, even caused indirectly. Although investments in the class are not subject to geographic constraints, the Management Company focuses mainly on insurance companies and financial institutions based in America and Europe.

OBJECTIVES

With a view to maximising its assets over the medium/long term, the Fund's goal is to achieve and maintain an efficient risk/return profile. The Fund offers access to an exclusive asset class (i Cat Bonds), which is usually reserved to institutional investors.

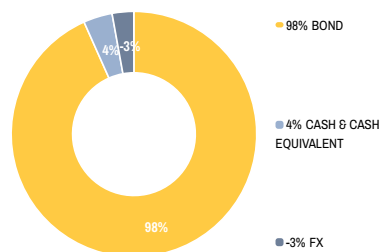
TERMS AND FEES

Liquidity	Bi-weekly
Minimum investment	1,500
Fixed management fees	1.00%
Performance fee	Yes

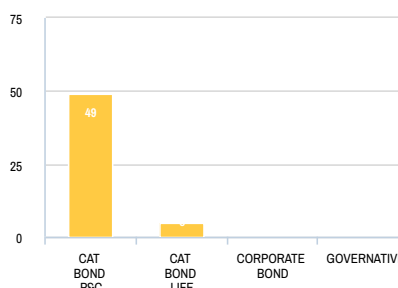
OTHER DATA

Currency	0	10	20	30	40	50	60	70	80	90	100%
- EUR	100										
- USD Area	0										
- GBP	0										
- JPY	0										
- Non€ Europe	0										
- Pacific ex Japan	0										
- Emerging	0										
- Emer. Vs USD	0										
Volatility	0	5	10	15	20	25%					
- Historical	1.76										
Duration (months)	0	10	20	30	40	50	60	70	80	90	100

Asset Allocation



Number of Bonds in Portfolio



Portfolio Breakdown

