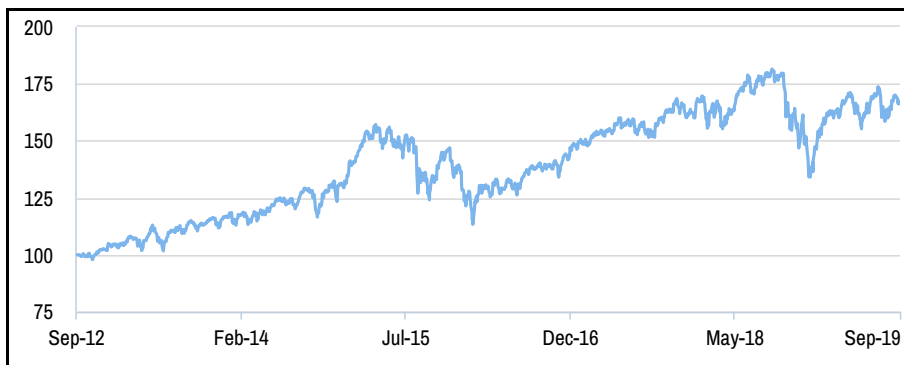


KEY INFORMATION

| | |
|-----------------------------|------------------|
| Base currency | Euro |
| Legal structure | Luxembourg UCITS |
| Inception date | 12/09/2012 |
| NAV publication | Fundsquare |
| Custodian | BNP Paribas |
| Administrator | BNP Paribas |
| Nav at | 30/09/2019 |
| (Euro) | 8.367 |
| AUM (EUR mln) | 471 |
| Class AzFund-A Accumulation | |
| - ISIN code | LU0804221488 |

PERFORMANCE



| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
|------|---------|-------|-------|-------|--------|--------|-------|--------|-------|-----|-----|-----|--------|
| 2019 | 13.29% | 3.05% | 0.57% | 4.77% | -7.66% | 4.84% | 3.32% | -3.31% | 1.57% | | | | 20.84% |
| 2018 | | | | | | | | | | | | | |
| 2017 | | | | | | | | | | | | | |
| 2016 | | | | | | | | | | | | | |
| 2015 | | | | | | | | | | | | | |
| 2014 | | | | | | | | | | | | | |
| 2013 | | | | | | | | | | | | | |
| 2012 | | | | | | | | | | | | | |
| 2011 | | | | | | | | | | | | | |
| 2010 | | | | | | | | | | | | | |
| 2009 | | | | | | | | | | | | | |
| | -13.46% | 9.41% | 5.71% | 5.94% | 12.03% | 14.45% | 1.86% | | | | | | |

INVESTMENT POLICY

The Fund will invest in broadly diversified geographic areas and currencies in equities and securities equivalent to shares, on all worldwide stock exchanges and other regulated markets. The Fund will invest primarily in companies with a growth rate above the

average market rate (so-called "growth" management style), which operate in high-growth sectors and typically reinvest profits in their business to maximise development and growth opportunities.

OBJECTIVES

The Fund seeks to maximise its medium/long term assets by broadly diversifying its investments in terms of geographic areas and currencies.

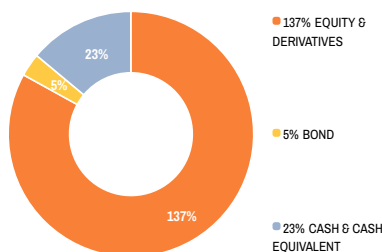
TERMS AND FEES

| | |
|-----------------------|-------|
| Liquidity | Daily |
| Minimum investment | 1,500 |
| Fixed management fees | 1.80% |
| Performance fee | Yes |

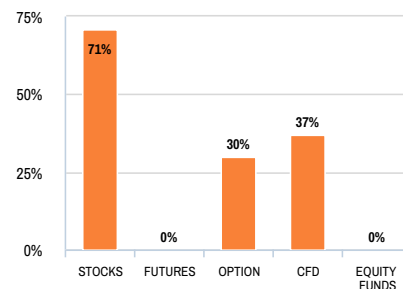
OTHER DATA

| Currency | 0 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100% |
|--------------------|-------|----|----|----|----|-----|----|----|----|----|------|
| - EUR | 22 | | | | | | | | | | |
| - USD Area | 65 | | | | | | | | | | |
| - GBP | 2 | | | | | | | | | | |
| - JPY | 7 | | | | | | | | | | |
| - Non€ Europe | 3 | | | | | | | | | | |
| - Pacific ex Japan | 1 | | | | | | | | | | |
| - Emerging | 0 | | | | | | | | | | |
| - Emer. Vs USD | 0 | | | | | | | | | | |
| Volatility | 0 | 5 | 10 | 15 | 20 | 25% | | | | | |
| - Historical | 17.01 | | | | | | | | | | |
| Duration (months) | 0 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 |
| - Totale | 0 | | | | | | | | | | |

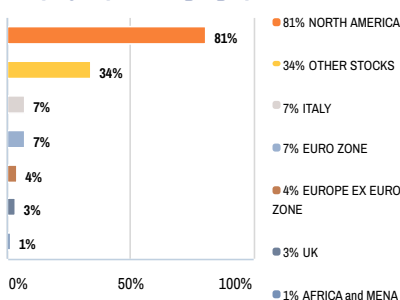
Asset Allocation



Equity exposure



Equity exposure - geographical allocation



Equity Exposure per Gics Sector

