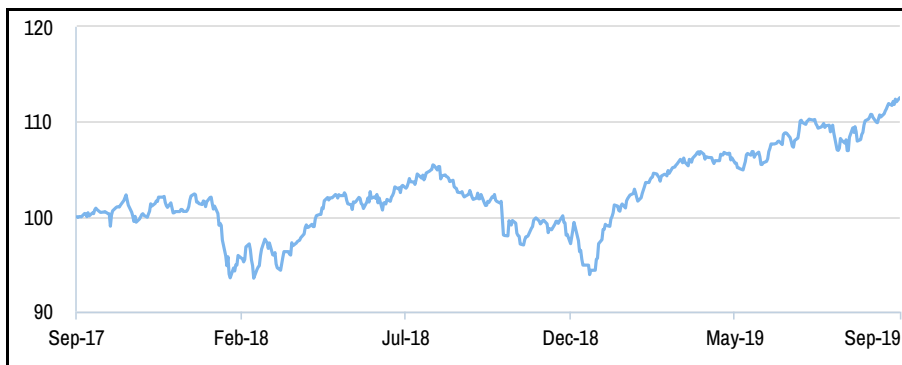


KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	25/09/2017
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro) ACC	5.627
(Euro) DIS	5.416
AUM (EUR mln)	208
Class AzFund-A Accumulation	
- ISIN code	LU1621767737
Class AzFund-A Distribution	
- ISIN code	LU1621767810

PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	8.20%	1.61%	2.33%	0.49%	-0.94%	2.21%	1.02%	0.90%	2.22%				19.27%
2018													
2017													
2016													
2015													
2014													
2013													
2012													
2011													
2010													
2009													
	-6.17%	0.56%	-	-	-	-	-	-	-	-	-	-	-

INVESTMENT POLICY

The Fund will mainly invest in securities issued by global companies which own and/or manage infrastructural assets such as, by way of non-exhaustive example,

utilities, transport and storage of commodities, toll roads, airports, telecommunications, ports, railways and other socio-economic infrastructure.

OBJECTIVES

Valorisation of its assets in the medium/long-term.

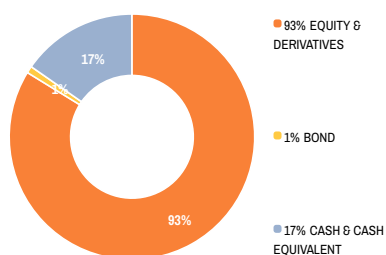
TERMS AND FEES

Liquidity	Daily
Minimum investment	1,500
Fixed management fees	1.65%
Performance fee	Yes

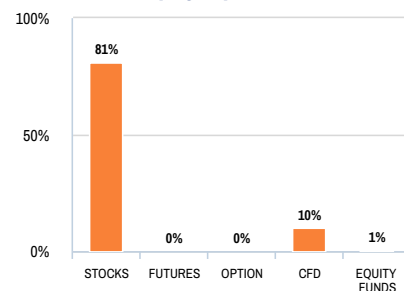
OTHER DATA

Currency		0	10	20	30	40	50	60	70	80	90	100%
- EUR	56											
- USD Area	32											
- GBP	1											
- JPY	4											
- Non€ Europe	2											
- Pacific ex Japan	5											
- Emerging	0											
- Emer. Vs USD	0											
Volatility		0	5	10	15	20	25%					
- Historical	9.58											
Duration (months)		0	10	20	30	40	50	60	70	80	90	100
- Totale	0											

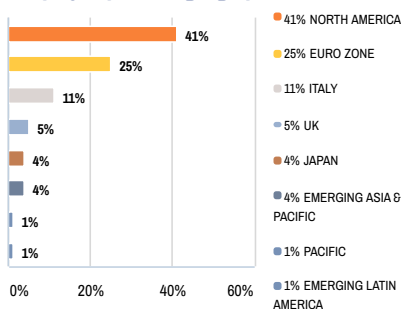
Asset Allocation



Equity exposure



Equity exposure - geographical allocation



Historical net equity exposure

