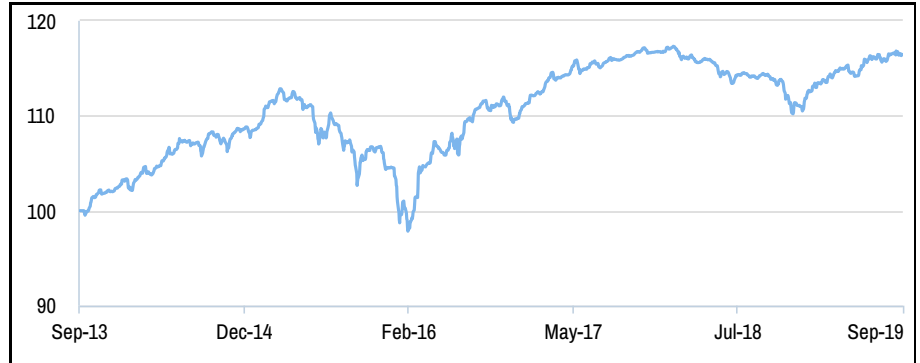


## KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	16/09/2013
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro) ACC	5.823
(Euro) DIS	4.972
AUM (EUR mln)	1348
Class AzFund-A Accumulation	
- ISIN code	LU0947787866
Class AzFund-A Distribution	
- ISIN code	LU0947788245

## PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	1.89%	0.65%	0.51%	0.65%	-0.82%	1.42%	0.26%	0.33%	-0.03%				4.94%
2018													
2017	4.87%												
2016	6.49%												
2015	-3.69%												
2014	5.81%												
2013	2.58%												
2012	-												
2011	-												
2010	-												
2009	-4.93%												

## OBJECTIVES

With a view to maximising its medium/long term assets, the Fund will invest in debt financial instruments (fixed and variable rate, indexed, subordinated, convertible and with warrants).

## INVESTMENT POLICY

The Fund will typically invest mainly in corporate bonds denominated in all currencies of the G7 countries. More specifically, it will invest in hybrid and/or perpetual financial instruments. Exchange risk exposure will be managed dynamically and flexibly. The bonds held by the Fund will typically have a high credit rating (investment grade).

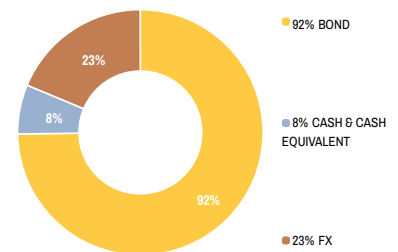
## TERMS AND FEES

Liquidity	Daily
Minimum investment	25,000
Fixed management fees	1.20%
Performance fee	Yes

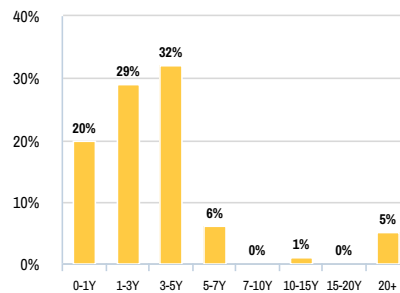
## OTHER DATA

Currency	0	10	20	30	40	50	60	70	80	90	100%
- EUR	100										
- USD Area	0										
- GBP	0										
- JPY	0										
- Non€ Europe	0										
- Pacific ex Japan	0										
- Emerging	0										
- Emer. Vs USD	0										
Volatility	0	5	10	15	20	25%					
- Historical	4.21										
Duration (months)	0	10	20	30	40	50	60	70	80	90	100
- Totale	26										

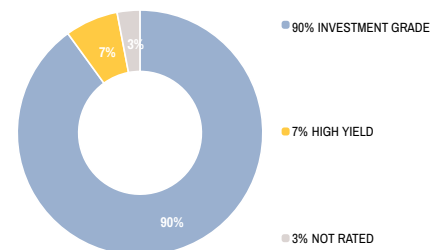
### Asset Allocation



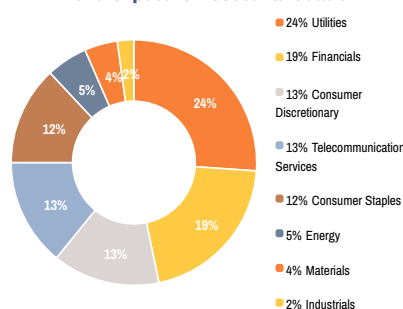
### Bond and Money Market Maturity



### Issuer Rating



### Bond exposure - sector allocation



### Issuance Rating

