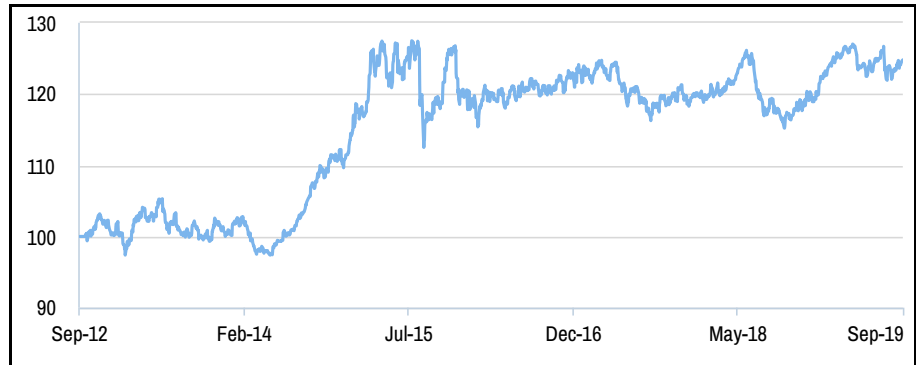


KEY INFORMATION

Base currency	Euro
Legal structure	Luxembourg UCITS
Inception date	12/09/2012
NAV publication	Fundsquare
Custodian	BNP Paribas
Administrator	BNP Paribas
Nav at	30/09/2019
(Euro)	6.240
AUM (EUR mln)	33
Class AzFund-A Accumulation	
- ISIN code	LU0804222296

PERFORMANCE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2019	3.34%	1.12%	1.49%	0.03%	-1.74%	-0.88%	2.19%	-2.13%	1.27%				4.65%
2018													
2017													
2016													
2015													
2014													
2013													
2012													
2011													
2010													
2009													
	-0.37%	-1.55%	1.32%	7.32%	11.66%	-0.08%	0.22%						

INVESTMENT POLICY

This Fund is a Feeder Fund of the Fund "AZ Multi Asset - Renminbi Opportunities Fixed Income" (the Master Fund). The Feeder Fund permanently invests at least 85% of its assets in the aforesaid Master Fund. The Master Fund will invest its assets in credit instruments

equivalent to bonds in Renminbi off-shore (CNH) traded on the Hong Kong market, mainly a fixed interest rates. Euro HEDGED (with hedging of the EUR/USD exchange risk) and Euro NON HEDGED (with no hedging of the EUR/USD exchange risk).

OBJECTIVES

The Fund seeks to diversify its portfolio to take advantage of opportunities linked to growth the Chinese currency.

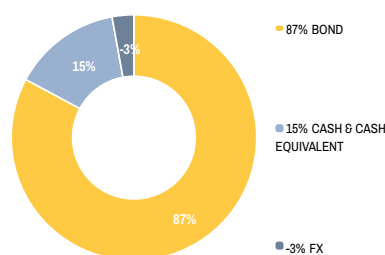
TERMS AND FEES

Liquidity	Daily
Minimum investment	1,500
Fixed management fees	1.20%
Performance fee	Yes

OTHER DATA

Currency	0	10	20	30	40	50	60	70	80	90	100%
- EUR	0										
- USD Area	0										
- GBP	0										
- JPY	0										
- Non€ Europe	0										
- Pacific ex Japan	0										
- Emerging	100										
- Emer. Vs USD	0										
Volatility	0	5	10	15	20	25%					
- Historical	7.79										
Duration (months)	0	10	20	30	40	50	60	70	80	90	100
- Totale	26										

Asset Allocation



Gov. And Corporate Bond Exposure

